

Permitted Exceptions Addendum

Restrictive covenants of record: Volume B, Page 133, Plat Records of Caldwell County, Texas

Undivided 1/2 Interest in and to oil, gas and other minerals and/or royalties, bonuses, rentals and all other rights relating thereto as set forth in the document Recording No.: Volume 102, Page 564, Deed Records of Caldwell County, Texas. Said mineral interest not traced subsequent to the date of the above-cited instrument.

Undivided 1/16 interest in and to oil, gas and other minerals and/or royalties, bonuses, rentals and all other rights relating thereto as set forth in the document Recording No.: Volume 82, Page 273, Deed Records of Caldwell County, Texas. Said mineral interest not traced subsequent to the date of the above-cited instrument.

Undivided 1/16 interest in and to oil, gas and other minerals and/or royalties, bonuses, rentals and all other rights relating thereto as set forth in the document Recording No.: Volume 400, Page 86, Deed Records of Caldwell County, Texas. Said mineral interest not traced subsequent to the date of the above-cited instrument.

Right of way easement granted to Maxwell Water Supply as recorded in Volume 391, Page 595, Deed Records of Caldwell County, Texas.

Oil, Gas and Mineral Lease, together with all rights incident there Recording No.: Volume 384, Page 541, Deed Records of Caldwell County, Texas. Said mineral interest not traced subsequent to the date of the above-cited instrument.

Easements and building lines as set out on plat recorded in Volume B, Page 133, Plat Records of Caldwell County, Texas.

Deed of Trust dated October 5, 2012, securing a note in the amount of \$880,000, executed by Spanish Oaks, LLC, payable to First-Lockhart National Bank, recorded in Clerk's File No. 125208, Official Public Records of Caldwell County, Texas.

Deed of Trust dated October 5, 2012, securing a note in the amount of \$785,000, executed by Spanish Oaks, LLC, payable to McDonald Family Investments, Ltd., recorded in Clerk's File No. 125210, Official Public Records of Caldwell County, Texas.